

Unlocking investment in UK Deep Biotech



Key data insights revealing a vibrant, high-potential sector driving sustainable innovation

£1.09 billion

Total private investment
(2018-2024)



Subsector dominance



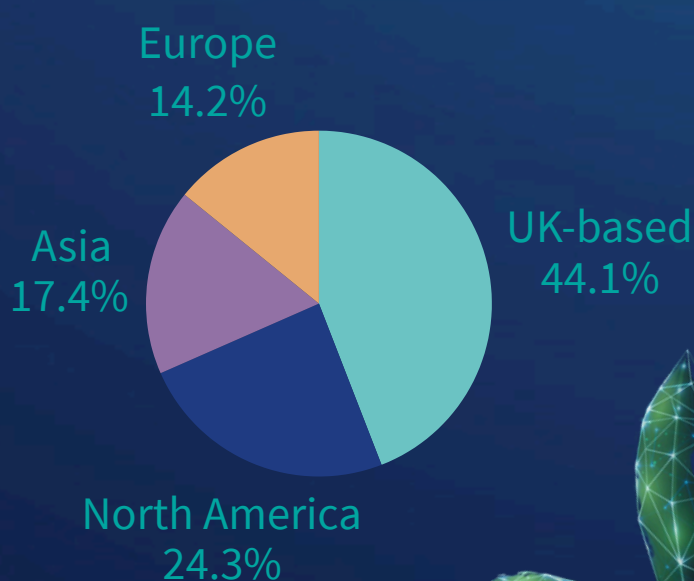
55% of private investment

is agriculture and food, the leading subsector by private investment

Investor landscape

Top UK investors
(by deal count):
Scottish Enterprise
and UKI2S

Origin of investors



Public funding



£132 million

Total grants
(2018-2024)

80.6 million,
61% of total



Innovate UK
Largest grant provider

Investment stage trends

Deal counts peak at Seed stage, but capital shifts to fewer, later-stage companies. Later-stage VC consistently dominates total funding from 2022 onwards.

£11.1 million
(across 38 companies)

Average later-stage
VC deal size

£2 million

Seed average deal size

£92 million

peak in 2022 in early-stage
VC funding (2022-2024)

£62 million

peak in 2021 in seed
funding, declined to £24
million in 2024

**Read the report: Deep Biotech:
Disruptive innovation for global sustainability.**